



08/12/09

Arch Cru – mis-sold investment?

Capita has revealed it will soon start distribution of the suspended CF Arch Cru fund assets.

The CF Arch Cru funds have suffered a significant drop in value since they were suspended early in 2009 resulting in huge losses for investors.

Capita, the Authorised Corporate Director for the various Arch Cru funds, said that the 'orderly realisation' would take up to five years to complete but they hope to start distributing cash to shareholders from early 2010.

It has been commented that there is a lack of liquidity in the underlying assets which means that lifting the suspension was not a viable option.

The Arch Cru Investment Portfolio fund, which once stood at £240 million, is now worth in the region of £140 million.

Capita Financial Managers (CFM) said it was pressing Arch Financial Products, which managed the funds, for an explanation of the drop in values, and investigating whether the valuations were properly reported prior to the suspension.

If you have been affected by this investment, and feel that you were poorly advised, then please contact us to assess if you have grounds to make a claim based on investment mis-selling.